

SURETY'S AFFIDAVIT
(Agreement - I)

We and aged aboutand
..... years respectively residing at.....
..... solemnly affirm and state on oath as follows.

Sri/Kum is our daughter/son aged about
years residing at
and he/she is studying in BE/MBBS/BDS in at
..... Now He / She is borrowing a loan of Rsunder the Arivu
Scheme from Karnataka Minorities Development Corporation, 12th Floor, Visveshwaraiah Centre, Main Tower, Dr. B. R.
AmbedkarVeedhi, Bangalore-560 001. The said loan amount of Rs..... will be paid in
..... instalments in years.

We know the terms and conditions of the above said loan scheme and we are fully agreed to stand as a surety to the
entire amount of Rs.....along with interest at the rate of
2% per annum (Rupeesonly)
on behalf of the beneficiary Sri /Kumto the Karnataka
Minorities Development Corporation.

We fully abide by the rules and regulations prevailing and also that may be changed and in force in the due course of time. We
assure you that If any incident occurs which amounts to breach of contract or condition, in that event we are fully responsible for the
repayment of entire amount of loan along with interest in a single instalment within 15 days from the date of receipt of the intimation
letter from the Karnataka Minorities Development Corporation.

1. We assure you that the amount of loan sanctioned during the Academic year will be utilised fully. Before availing 2nd year instalment, we shall undertake to repay the loan as per schedule prescribed.
2. We assure you that if the above said beneficiary fails to repay the loan amount in any circumstances, we agree to pay the entire loan amount with interest in accordance with the existing terms and conditions to the KMDC on behalf of the beneficiary.
3. We assure you that, if we fail to discharge our duties, according to the rules and norms of KMDC, the KMDC is at liberty to initiate action against our moveable and immovable property to recover the dues.

The Schedule as follows:

1. Deponents

2. Father

Witness Mother

1.

2.